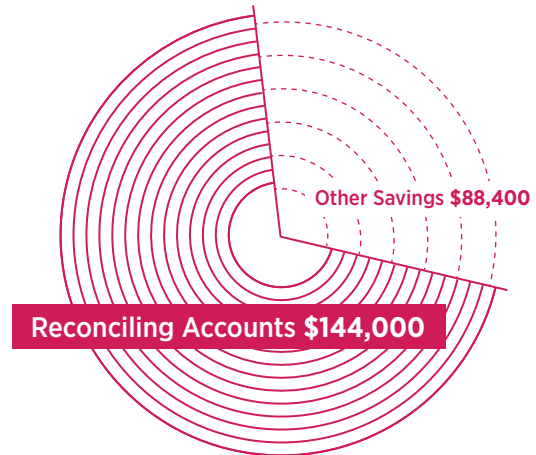


BlackLine Return On Investment Analysis

4,000 ACCOUNTS, 48,000 RECONCILIATIONS/YEAR
80 PREPARERS RESPONSIBLE FOR 50 ACCOUNTS EACH
20 APPROVERS AND 10-20 ADDITIONAL REVIEWERS/MANAGERS

Reconciling Accounts*	\$144,000
Approval/Review Roles	\$32,000
Process Administration	\$2,400
Audit Costs	\$12,000
Storage Costs	\$18,000
Paper Costs	\$24,000
<hr/>	
Total Annual ROI	\$232,400



*If 5-10 minutes is saved for each reconciliation (that amount of time can be spent simply looking for last month's spreadsheet), then the time savings for reconciling the accounts is substantial.

Time Saving Scenarios

RECONCILING ACCOUNTS

50 accounts x 6 minutes = 300 minutes per month = 5 hours per preparer per month
 12 months x 5 hours = 60 hours per preparer per year
 80 preparers x 60 hours per preparer per year = 4800 hours saved per year
 4800 hours saved per year x \$30.00 per hour = \$144,000

APPROVAL/REVIEW ROLES

100 accounts x 1 minute = 100 minutes per month per approver/reviewer
 12 months x 100 minutes = 1200 minutes = 20 hours per year
 40 approvers/reviewers x 20 hours per year = 800 hours saved per year
 800 hours saved per year x \$40.00 per hour = \$32,000

PROCESS ADMINISTRATION

8 hours per admin per month
 12 months x 8 hours = 96 hours per admin per year
 96 hours saved per year x \$25.00 per hour = \$2,400

AUDIT COSTS

1 trip per auditor per month (time & travel) = \$1,000 per month
 12 months x \$1,000 per month = \$12,000 per year

STORAGE COSTS

48,000 reconciliations per year x 5 pages per reconciliation = 240,000 sheets of paper
 5,000 sheets per box of paper = 48 boxes per year
 48 boxes per year x 10 years = 480 boxes of paper to store
 approximate cost of \$1,500 per month
 \$1,500 storage costs x 12 months = \$18,000 per year
 (not immediately applicable, have to build up number of boxes each year)

PAPER COSTS

20,000 pages x 10 cents per page = \$2,000 per month
 12 months x \$2,000 printing savings per month = \$24,000 per year

These ROI calculations are based upon a company with approximately 4,000 accounts that are reconciled on a monthly basis. The basis of time saved was conservatively estimated from feedback from actual clients. Your actual savings may be higher if you have remote locations in different time zones, multiple GL systems, more than five subledger systems, and/or multiple currencies. Additional ROI may be realized if a company utilizes the Period Close Task Management and Variance Analysis functionality that is also available within the BlackLine Financial Close Software Suite. Finally, it is difficult to put a price on having peace of mind. The BlackLine Financial Close Software Suite takes a process that is key to accurate financial reporting and brings compliance, standardization, and mitigation of risk to the Period Close Process.