Gain global visibility and insight into accounting processes while reducing risk, increasing productivity, and ensuring accuracy.

NetSuite ERP delivers many financial management capabilities required to grow a changing, complex business. While NetSuite ERP can move your business beyond traditional accounting practices, it is primarily designed to support management of operations across your organization and not built specifically to automate financial close and accounting processes.

As companies face rapid growth, the review and approval associated with increasingly high volume reconciliations and complex journal entries require an unacceptable amount of error-prone work in spreadsheets. Finance and accounting departments must manually access, measure, and reproduce numerous multi-line-item spreadsheets at the end of every single period—an exhausting, frustrating, and redundant undertaking exposed to the risk of human mistakes. Spreadsheets in use by multiple people—all adding and deleting details as time progresses—create version control and data integrity risks. Tracking the workflows across a business of any size can be a "needle in a haystack" exercise, and that lack of visibility can be a nightmare, not just during the close, but during audits as well. Traditional accounting practices and legacy standards leave much to be desired in terms of accuracy and visibility, especially for fast growing companies.

The Solution

BlackLine's Financial Close and Reconciliation Management solutions integrate with and complement NetSuite, enabling growing companies to close the gaps left in critical finance and accounting processes with minimal IT support.

The Results

Fast-growing companies realize a more effective, efficient, and accurate period close through automation that delivers real-time visibility into accounting progress, results, and processes.

BLACKLINE

The world's most trusted solution for Finance Controls and Automation.

Accounting Automation Built for NetSuite

BlackLine provides more advanced, modernized, and nuanced technology to accounting departments beyond financial management for organizations running NetSuite ERP.

- **NetSuite Integration** – Automatically format and import data including account balances, GL and bank transactions, currency rates, entity information and Saved Searches directly into BlackLine.

- **Account Reconciliations** – Verify the correctness of account balances across all balance sheet accounts by comparing data between your GL, sub ledger accounts, and bank statements, investigate discrepancies, and make required corrections before it's too late.

- **Task Management & Workflows** – Ensure compliance, track your close progress, and improve productivity on your team with integrated, cross-product task management, custom workflows and auto-certification.

- **Transaction Matching** – Stop ticking-and-tying and alleviate high volume transaction matching, reconcile accounts daily, and automatically create journal entries from matched and unmatched transactions.

- **Journal Entry Management** – Centralize manual journal entries in a controlled, templated manner, and create, review and approve period-specific and recurring journal entries along with all supporting documentation.

Business Impacts

- **Gain real-time visibility.** Easily view transactions for all accounts at a global, regional or entity level from a single dashboard. Easily view NetSuite general ledger and bank statement transactions side by side; access NetSuite account details securely in BlackLine.

- **Dramatically increase efficiency.** Reconcile millions of transactions complexity with multi-currency and multi-lingual support and intercompany transaction netting.

- **Reduce costs,** stay within the cloud environment your used to and avoid expensive hardware and onsite maintenance with the BlackLine platform. Take advantage of quarterly upgrades and new features and functions immediately, without waiting for IT to implement.

- **Reduce risk** with powerful tools designed to avoid common data export/import errors and catch discrepancies faster. Improve accuracy and avoid formula and formatting errors common to any manual data export process.

- **Free up IT resources.** Enable IT teams to work on truly critical projects, instead of rote tasks, such as writing queries and importing and formatting data.

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