

BlackLine complements Oracle by delivering enhanced finance controls and automation solutions on a unified cloud platform.

Oracle is one of the world's most popular ERP solutions because of its breadth of capabilities supporting the operational demands facing large or growing corporations. Business leaders love it for the reporting and visibility on global organizations' inventory, logistics, customers, planning and more. While it provides financial management functionality for strategic planning and analysis including tracking transactions across the organization and asset management, it lacks critical accounting features, leaving many in the accounting department struggling with a bygone era of accounting processes.

Organizations with thousands of accounts and numerous entities face a staggering volume of transactions, account reconciliations, and journal entries every month, quarter, and year. Coupled with these processes' associated review and approval workflows, companies are staring down an unacceptable amount of error-prone work in spreadsheets on a regular basis. For many organizations, Finance & Accounting teams lacking automation are left manually accessing, measuring, and reproducing numerous multi-line item spreadsheets every single period—an exhausting and frustrating undertaking riddled with fallible human intervention. Moreover, accounting teams spread across continents are still using spreadsheets with multiple people all adding and deleting details, creating a version control nightmare and remarkable data integrity risks. While it is a world-class ERP system for business operations and financial reports, Oracle was not designed to fully address the manual, time consuming, and murky nature of traditional accounting practices. It can't do it all.

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## The Solution

BlackLine's Financial Close and Reconciliation platform integrates with and complements Oracle and enables mid sized and large companies to close the gaps left in financial close accounting processes and discover errors before it's too late.

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## The Results

Global organizations execute a confident and accurate close in less time. Finance & Accounting leaders gain unprecedented insight into the close progress, results, and processes.

## Modern Enterprise-Grade Accounting

BlackLine provides more advanced, modernized, and nuanced technology to accounting departments beyond financial management for the world's largest organizations:

- **Oracle Gold Partner** – BlackLine attained Gold Level membership for uniquely addressing close accounting challenges of joint customers such as Cox Communications, Sirius and other leading organizations.
- **Advanced Account Reconciliations** – Verify the correctness of account balances across all balance sheet accounts by comparing data between your GL, sub ledger accounts, and bank statements, investigate discrepancies, and make required corrections before its too late.
- **Task Management & Workflows** – Ensure compliance, track your close progress, and improve productivity on your team with integrated, cross-product task management, custom workflows and auto-certification.
- **Journal Entry Management** – Centralize manual journal entries in a controlled, templated manner and create, review and approve period-specific and recurring journal entries along with all supporting documentation.
- **Reporting & Analytics** – Add to Oracle Financials reporting capabilities and derive actionable intelligence before, during, and after the close, while honing your accounting processes with customizable enhanced and trend reporting.

## Business Impacts

- **Get More out of Oracle.** Add deep accounting capabilities to help provide operational support beyond the GL, AP/AR, and asset management.
- **Gain real-time visibility** of all transactions for all accounts at a global, regional or entity level from a single dashboard. Easily view Oracle general ledger and bank statement transactions side by side; access Oracle account details securely in BlackLine.
- **Dramatically increase efficiency** with all of your accountants are working from the same platform: BlackLine. Manage international complexity with multi-currency and multi-lingual support and intercompany transaction netting.
- **Reduce costs**, stay within the cloud and avoid expensive hardware and onsite maintenance with BlackLine's cloud-based platform. Take advantage of quarterly upgrades immediately, new features and functions, without additional cost—and without waiting for IT to implement.
- **Reduce risk** with powerful matching tools designed to catch discrepancies faster. Improve accuracy and avoid formula and formatting errors common to any manual data export process.